



PHILIP MORRIS INTERNATIONAL

INVESTOR FACT SHEET THIRD QUARTER 2008

PROFILE

- March 28, 2008 Altria Group, Inc. completed spin-off of Philip Morris International Inc. (PMI)
- PMI is an independent U.S. corporation with headquarters in New York
- Our center of operations is in Lausanne, Switzerland
- We employ over 75,000 people — over 100 nationalities
- We have offices in 68 countries worldwide
- We operate in more than 170 legal entities
- PMI is the leading international tobacco company
- Our brands are sold in approximately 160 countries
- We own 7 of the top 15 brands in the world
- We held an estimated 15.6% cigarette market share outside the USA in 2007

NEWS

- **On October 22, 2008:**
Philip Morris International Inc. reported 2008 Third Quarter results.
 - Diluted earnings per share of \$1.01, were up 23.2% from \$0.82 versus the prior period.
 - PMI completed the acquisition of Rothmans Inc. to purchase all of the outstanding common stock of Rothmans Inc. at CAD \$30.00 per share, an aggregate transaction value of approximately CAD \$2.0 billion. PMI now owns 100% of Rothmans Inc.

Additional information is available at www.pmintl.com/investors

SHAREHOLDER INFORMATION



- Philip Morris International Inc. is listed on the New York Stock Exchange under the ticker symbol "PM."

■ **Investor Relations:**
New York: 917-663-2233
Lausanne: 41(0)58-242-4666

■ **Shareholder Response Center:**
Computershare Trust Company, N.A., our transfer agent, will be happy to answer questions about your accounts, certificates, dividends or the Direct Stock Purchase and Dividend Reinvestment Plan.

■ **Computershare Contact Information:**

Computershare Investment Plan
for Philip Morris International Inc.
P.O. Box 43078
Providence, RI 02940-3078 USA
1-877-745-9350 (Within U.S. and Canada)
1-781-575-4310 (Outside U.S. and Canada)
E-mail address: pmi@computershare.com

■ **Direct Stock Purchase and Dividend Reinvestment Plan:**

For more information, or to purchase shares directly through the Plan, please contact Computershare.

■ **Shareholder Publications:**

For filings with the Securities and Exchange Commission, please visit: www.pmintl.com/SECFilings.



CONSOLIDATED FINANCIAL REVIEW

(in millions of dollars, except per share data)

■ SELECTED FINANCIAL HIGHLIGHTS	For the Quarters Ended September 30,		
	2008	2007	% Change
Net revenues	\$17,365	\$14,232	22.0%
Cost of sales	2,481	2,229	11.3%
Excise taxes on products	10,412	8,316	25.2%
Gross profit	4,472	3,687	21.3%
Operating income	2,890	2,495	15.8%
Earnings before income taxes and minority interest	2,821	2,511	12.3%
Provision for income taxes	667	710	(6.1)%
Net earnings	2,080	1,725	20.6%
Basic earnings per share (**)	1.01	0.82	23.2%
Diluted earnings per share (**)	1.01	0.82	23.2%

■ BALANCE SHEET HIGHLIGHTS AND RATIOS	September 30,	December 31,
	2008	2007
Property, plant and equipment, net	\$ 6,696	\$ 6,435
Inventories	8,855	9,332
Total assets	35,305	32,043
Total debt	11,147	6,307
Stockholders' equity	11,632	15,401
Ratio of total debt to stockholders' equity	0.96 to 1	0.41 to 1

■ CASH FLOW STATEMENT HIGHLIGHTS	For the Nine Months Ended September 30,	
	2008	2007
Net cash provided by operating activities	\$ 7,185	\$ 5,318
Capital expenditures	824	714
Purchases of businesses, net of acquired cash	1,654	426
Repurchases of common stock	4,388	—
Dividends paid to public shareholders	956	—

(*) Management reviews operating companies income to evaluate segment performance and allocate resources.

Operating companies income for the segments excludes general corporate expenses and amortization of intangibles.

(**) For the quarter ended September 30, 2007, basic and diluted earnings per share are calculated based on the number of shares distributed by Altria on the Distribution Date.