



PHILIP MORRIS INTERNATIONAL

PRESS RELEASE

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PHILIP MORRIS INTERNATIONAL INC. INCREASES DIVIDEND BY 2.6% **TO ANNUALIZED RATE OF \$4.80 PER SHARE**

NEW YORK, September 9, 2020 – The Board of Directors of Philip Morris International Inc. (NYSE: PM) today increased the company's regular quarterly dividend by 2.6% to an annualized rate of \$4.80 per share.

The new quarterly dividend of \$1.20 per share, up from \$1.17 per share, is payable on October 13, 2020, to shareholders of record as of September 24, 2020. The ex-dividend date is September 23, 2020.

For more details on stock, dividends and other information, see www.pmi.com/dividend.

Philip Morris International: Delivering a Smoke-Free Future

Philip Morris International (PMI) is leading a transformation in the tobacco industry to create a smoke-free future and ultimately replace cigarettes with smoke-free products to the benefit of adults who would otherwise continue to smoke, society, the company and its shareholders. PMI is a leading international tobacco company engaged in the manufacture and sale of cigarettes, as well as smoke-free products and associated electronic devices and accessories, and other nicotine-containing products in markets outside the United States. In addition, PMI ships a version of its IQOS Platform 1 device and its consumables authorized by the U.S. Food and Drug Administration to Altria Group, Inc. for sale in the U.S. under license. PMI is building a future on a new category of smoke-free products that, while not risk-free, are a much better choice than continuing to smoke. Through multidisciplinary capabilities in product development, state-of-the-art facilities and scientific substantiation, PMI aims to ensure that its smoke-free products meet adult consumer preferences and rigorous regulatory requirements. PMI's smoke-free IQOS product portfolio includes heat-not-burn and nicotine-containing vapor products. As of June 30, 2020, PMI estimates that approximately 11.2 million adult smokers around the world have already stopped smoking and switched to PMI's heat-not-burn product, available for sale in 57 markets in key cities or nationwide under the IQOS brand. For more information, please visit www.pmi.com and www.pmiscience.com.