

PRESS RELEASE

Investor Relations:
New York: +1 (917) 663 2233
Lausanne: +41 (0)58 242 4666

Media:
Lausanne: +41 (0)58 242 4500



PHILIP MORRIS INTERNATIONAL

PHILIP MORRIS INTERNATIONAL INC. (PMI) **HOLDS 2012 ANNUAL MEETING OF STOCKHOLDERS**

NEW YORK, May 9, 2012 – Philip Morris International Inc. (NYSE / Euronext Paris: PM) held its 2012 Annual Meeting of Stockholders today. Louis C. Camilleri, Chairman and Chief Executive Officer, highlighted the company's key achievements in 2011 and reaffirmed the company's steadfast commitment to deliver superior returns to its shareholders.

"2011 was an outstanding year for PMI. Our cigarette volume grew by 1.7% to 915 billion units. Net revenues increased by 14.3% to \$31.1 billion. Reported Operating Companies Income, or "OCI", was up by 18.7% to \$13.6 billion. Reported diluted earnings per share increased by 23.7% to reach \$4.85," said Mr. Camilleri.

"We are steadfastly committed to using our significant cash to enhance shareholder returns."

"During 2011, we outperformed every single company that makes up the Dow 30, both in terms of share price and total shareholder returns," continued Mr. Camilleri.

Mr. Camilleri also paid tribute to Hermann Waldemer, Chief Financial Officer, whose decision to take early retirement, effective July 31, 2012, was communicated on May 7, 2012, along with the announcement of Mr. Waldemer's successor, Jacek Olczak.

More than 87% of the shares entitled to vote were represented at the meeting in person or by proxy. The twelve nominees for director named in the proxy statement were elected; the selection of PricewaterhouseCoopers SA as independent auditors was ratified; the compensation of named executive officers as disclosed in the Company's Proxy Statement was approved on an advisory basis; PMI's 2012 performance incentive plan was approved; and the two stockholder proposals presented at the meeting were defeated. Final voting results will be included in a Form 8-K that will be filed with the SEC.

An archived copy of the audio webcast of PMI's Annual Meeting of Stockholders is available until 5:00 p.m. ET on Thursday, June 7, 2012 at www.pmi.com.

For reconciliations of PMI's operating companies income to operating income, and net revenues, excluding excise taxes, to reported net revenues, refer to Schedule 5 and Schedule 14, respectively, of the 2011 full-year earnings release.

Philip Morris International Inc.

Philip Morris International Inc. (PMI) is the leading international tobacco company, with seven of the world's top 15 brands, including *Marlboro*, the number one cigarette brand worldwide. PMI's products are sold in approximately 180 countries. In 2011, the company held an estimated 16.0% share of the total international cigarette market outside of the U.S., or 28.1% excluding the People's Republic of China and the U.S. For more information, see www.pmi.com.