PHILIP MORRIS INTERNATIONAL INC. (PMI) HOLDS 2009 ANNUAL MEETING OF STOCKHOLDERS

NEW YORK, May 5, 2009 – Philip Morris International Inc. (NYSE / Euronext Paris: PM) held its 2009 Annual Meeting of Stockholders today. Louis C. Camilleri, Chairman and Chief Executive Officer, highlighted the company's key achievements in 2008 and reaffirmed the company's steadfast commitment to deliver superior returns to its shareholders.

"The highlight of 2008 was clearly our spin-off from Altria Group, Inc. in March. While we were not completely spared the effects of the global financial erosion and volatility in the capital markets during the latter part of the year, we transitioned flawlessly to our new status as the largest publicly traded tobacco company. PMI's strong 2008 results underscore that our business fundamentals are in excellent shape and our solid business momentum has set the stage for further growth in the years to come."

"Our track record is excellent. Over the last ten years, we have increased our volume at a compound annual growth rate of 2.0% and our OCI at a compound annual growth rate of 7.6%," said Mr. Camilleri. "In spite of the difficult global economic environment, I remain very confident in PMI's ability to continue to generate superior returns for our shareholders over the long term."

More than 86% of the shares entitled to vote were represented at the meeting in person or by proxy, the nine nominees for director named in the proxy statement were elected; the selection of PricewaterhouseCoopers SA as independent auditors was ratified; and the eligibility, business criteria and award limits under the PMI 2008 Performance Incentive Plan were approved.

An archived copy of the audio webcast of PMI's Annual Meeting of Shareholders is available until 5:00 p.m. ET on Thursday, June 4, 2009 at <u>www.pmintl.com</u>.

Forward-Looking and Cautionary Statements

This press release contains projections of future results and other forward-looking statements that involve a number of risks and uncertainties and are made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. The following important factors could cause actual results and outcomes to differ materially from those contained in such forward-looking statements.

Philip Morris International Inc. and its tobacco subsidiaries (PMI) are subject to intense price competition; changes in consumer preferences and demand for their products; fluctuations in levels of customer inventories; increases in raw material costs; the effects of foreign economies and local economic and market conditions; unfavorable currency movements and changes to income tax laws. Their results are dependent upon their continued ability to promote brand equity successfully; to anticipate and respond to new consumer trends; to develop new products and markets and to broaden brand portfolios in order to compete effectively; and to improve productivity.

PMI is also subject to legislation and governmental regulation, including actual and potential excise tax increases; discriminatory excise tax structures; increasing marketing and regulatory restrictions; the effects of price increases related to excise tax increases on consumption rates and consumer preferences within price segments; health concerns relating to the use of tobacco products and exposure to environmental tobacco smoke; privately imposed smoking restrictions; and governmental investigations.

PMI is subject to litigation, including risks associated with adverse jury and judicial determinations, and courts reaching conclusions at variance with the company's understanding of applicable law.

PMI is further subject to other risks detailed from time to time in its publicly filed documents, including the Form 10-K for the year ended December 31, 2008. PMI cautions that the foregoing list of important factors is not complete and does not undertake to update any forward-looking statements that it may make, except in the normal course of its public disclosure obligations.

Contact: Investor Relations New York +1 (917) 663 2233 Lausanne +41 (0)58 242 4666

About Philip Morris International Inc.

Philip Morris International Inc. (PMI) [NYSE / Euronext Paris: PM] is the leading international tobacco company, with seven of the world's top 15 brands including *Marlboro*, the number one cigarette brand worldwide. PMI has more than 75,000 employees and its products are sold in approximately 160 countries. In 2008, the company held an estimated 15.6% share of the total international cigarette market outside of the U.S. For more information, see <u>www.pmintl.com</u>.