

PRESS RELEASE

Investor Relations:

New York: +1 (917) 663 2233

Lausanne: +41 (0)58 242 4666

Media:

Lausanne: +41 (0)58 242 4500



PHILIP MORRIS INTERNATIONAL

PHILIP MORRIS INTERNATIONAL INC. INCREASES DIVIDEND BY 2% TO AN ANNUALIZED RATE OF \$4.16 PER SHARE

NEW YORK, September 14, 2016 -- The Board of Directors of Philip Morris International Inc. (NYSE/Euronext Paris: PM) today increased the company's regular quarterly dividend by 2% to an annualized rate of \$4.16 per share.

The new quarterly dividend of \$1.04 per share, up from \$1.02 per share, is payable on October 13, 2016, to stockholders of record as of September 28, 2016. The ex-dividend date is September 26, 2016. For more details on stock, dividends and other information, see www.pmi.com/investors.

Since becoming a public company in 2008, PMI has increased its annual dividend nine consecutive times, representing a total increase of 126.1% or a compound annual growth rate of 10.7%.

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About Philip Morris International Inc. ("PMI")

PMI is the world's leading international tobacco company, with six of the world's top 15 international brands and products sold in more than 180 markets. In addition to the manufacture and sale of cigarettes, including *Marlboro*, the number one global cigarette brand, and other tobacco products, PMI is engaged in the development and commercialization of Reduced-Risk Products ("RRPs"). RRPs is the term PMI uses to refer to products with the potential to reduce individual risk and population harm in comparison to smoking cigarettes. Through multidisciplinary capabilities in product development, state-of-the-art facilities, and industry-leading scientific substantiation, PMI aims to provide an RRP portfolio that meets a broad spectrum of adult smoker preferences and rigorous regulatory requirements. For more information, see www.pmi.com and www.pmiscience.com.