

PHILIP MORRIS INTERNATIONAL INVESTOR FACT SHEET SECOND QUARTER 2008

PROFILE

- March 28, 2008 Altria Group, Inc. completed spin-off of Philip Morris International Inc. (PMI)
- PMI is an independent U.S. corporation with headquarters in New York
- Our center of operations is in Lausanne, Switzerland
- We employ over 75,000 people over 100 nationalities
- We have offices in 68 countries worldwide
- We operate in more than 170 legal entities
- PMI is the leading international tobacco company
- Our brands are sold in approximately 160 countries
- We own 7 of the top 15 brands in the world
- We held an estimated 15.6% cigarette market share outside the USA in 2007

NEWS

On August 29, 2008:

The Board of Directors increased the company's regular quarterly divided by 17.4%, to an annualized rate of \$2.16 per common share. The new quarterly dividend of \$0.54 per common share, up from \$0.46 per common share, is payable on October 10, 2008, to stockholders of record as of September 15, 2008.

On July 31, 2008:

Philip Morris International Inc. announced an agreement to purchase, by way of a tender offer, all of the outstanding common stock of Rothmans Inc. for CAD \$30.00 per share, an aggregate transaction value of approximately CAD \$2.0 billion. Completion of the tender offer is expected by September 30, 2008.

■ Second Quarter 2008 results (originally issued on July 23, 2008) revised to record an after-tax, non-cash charge of \$124 million related to the finalization of Rothmans Inc. and Rothmans, Benson & Hedges Inc.'s separately announced settlement with the Government of Canada and all ten provinces. Second Quarter 2008 diluted and basic earnings per share revised from \$0.86 to \$0.80 and from \$0.87 to \$0.81, respectively.

■ In the Second Quarter 2008:

PMI completed the acquisition of the fine cut trademark *Interval* and certain other trademarks in the Other Tobacco Products (OTP) category from Imperial Tobacco Group PLC for \$396 million.

Additional information is available at www.pmintl.com/investors

SHAREHOLDER INFORMATION



Philip Morris International Inc. is listed on the New York Stock Exchange under the ticker symbol "PM."

Investor Relations:

New York: 917-663-2233 Lausanne: 41(0)58-242-4666

■ Shareholder Response Center:

Computershare Trust Company, N.A., our transfer agent, will be happy to answer questions about your accounts, certificates, dividends or the Direct Stock Purchase and Dividend Reinvestment Plan.

Computershare Contact Information:

Computershare Investment Plan for Philip Morris International Inc. P.O. Box 43078

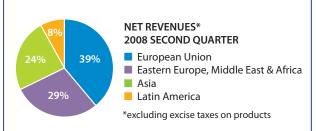
Providence, RI 02940-3078 USA 1-877-745-9350 (Within U.S. and Canada) 1-781-575-4310 (Outside U.S. and Canada) E-mail address: pmi@computershare.com

■ Direct Stock Purchase and Dividend Reinvestment Plan:

For more information, or to purchase shares directly through the Plan, please contact Computershare.

Shareholder Publications:

For filings with the Securities and Exchange Commission, please visit: www.pmintl.com/SECFilings.





CONSOLIDATED FINANCIAL REVIEW

(in millions of dollars, except per share data)

| ■ SELECTED FINANCIAL HIGHLIGHTS | For the Quarters Ended June 30, | | |
|--|---------------------------------|----------|----------|
| | 2008 | 2007 | % Change |
| Net revenues | \$16,703 | \$13,948 | 19.8% |
| Cost of sales | 2,462 | 2,244 | 9.7% |
| Excise taxes on products | 9,994 | 8,113 | 23.2% |
| Gross profit | 4,247 | 3,591 | 18.3% |
| Operating income | 2,608 | 2,217 | 17.6% |
| Earnings before income taxes and minority interest | 2,547 | 2,214 | 15.0% |
| Provision for income taxes | 790 | 668 | 18.3% |
| Net earnings | 1,692 | 1,483 | 14.1% |
| Basic earnings per share (**) | 0.81 | 0.70 | 15.7% |
| Diluted earnings per share (**) | 0.80 | 0.70 | 14.3% |

| ■ BALANCE SHEET HIGHLIGHTS AND RATIOS | June 30, 2008 | December 31, 2007 | |
|---|------------------|----------------------|--|
| Property, plant and equipment, net | \$ 7,044 | \$ 6,435 | |
| Inventories | 9,003 | 9,332 | |
| Total assets | 34,318 | 32,043 | |
| Total debt | 8,323 | 6,307 | |
| Stockholders' equity | 13,867 | 15,401 | |
| Ratio of total debt to stockholders' equity | 0.60 to 1 | 0.41 to 1 | |

| | For the Six Months Ended June 30, |
|--|-----------------------------------|
| ■ CASH FLOW STATEMENT HIGHLIGHTS | 2008 2007 |
| Net cash provided by operating activities Capital expenditures | \$ 5,182 |
| Net cash used in financing activities | 2,724 1,789 |

^(*) Management reviews operating companies income to evaluate segment performance and allocate resources.

Operating companies income for the segments excludes general corporate expenses and amortization of intangibles.

Note: Second Quarter 2008 results revised to record an after-tax, non-cash charge of \$124 million related to the finalization of Rothmans Inc. and Rothmans, Benson & Hedges Inc.'s separately announced settlement with the Government of Canada and all ten provinces. Additional information is available at www.pmintl.com/investors.

^(**) For the quarter ended June 30, 2007, basic and diluted earnings per share are calculated based on the number of shares distributed by Altria on the Distribution Date.